



STATUTORY INSTRUMENTS.

S.I. No. 466 of 2024



EUROPEAN UNION (INSURANCE DISTRIBUTION) (AMENDMENT)
REGULATIONS 2024

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I, JACK CHAMBERS, Minister for Finance, in exercise of the powers conferred on me by section 3 of the European Communities Act 1972 (No. 27 of 1972) and for the purpose of giving further effect to Directive (EU) 2016/97 of the European Parliament and of the Council of 20 January 2016¹ on insurance distribution as amended by Commission Delegated Regulation (EU) 2024/896 of 5 December 2023², hereby make the following regulations:

1. (1) These Regulations may be cited as the European Union (Insurance Distribution) (Amendment) Regulations 2024.

(2) These Regulations shall come into operation on 9 October 2024.

2. The European Union (Insurance Distribution) Regulations 2018 (S.I. No. 229 of 2018) are amended, in Regulation 21(1), by the substitution of “for not less than €1,564,610 applying to each claim and in aggregate €2,315,610 per year for all claims” for “for not less than €1,300,380 applying to each claim and in aggregate €1,924,560 per year for all claims”.



GIVEN under my Official Seal,
13 September, 2024.

JACK CHAMBERS,
Minister for Finance.

¹ OJ No. L 26, 2.2.2016, p. 19

² OJ L, 2024/896, 20.3.2024

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PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
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KILMAINHAM, DUBLIN 8,
D08 XAO6

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